

EMBRACING TRANSFORMATION

Economic Impact on North Central Massachusetts and Beyond



**Mount Wachusett
Community College**

Mount Wachusett Community College promotes economic growth in the MWCC Service Area in a variety of ways. The college is an employer and a buyer of goods and services. In addition, MWCC is a primary source of education to local residents and a supplier of trained workers to local industry.

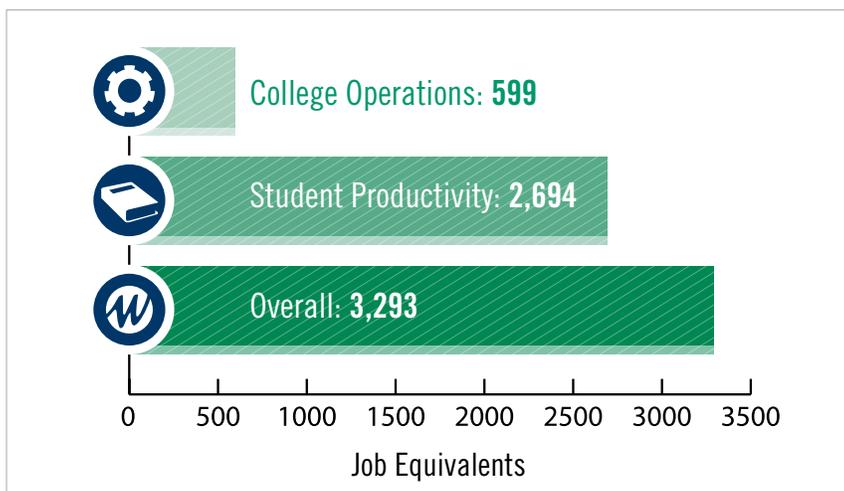


“MWCC plays a pivotal role in our region, as an economic engine for local businesses and taxpayers, and as a primary educational resource for our community.”

- Daniel M. Asquino, Ph.D., President, MWCC

JOB EQUIVALENTS BASED ON INCOME

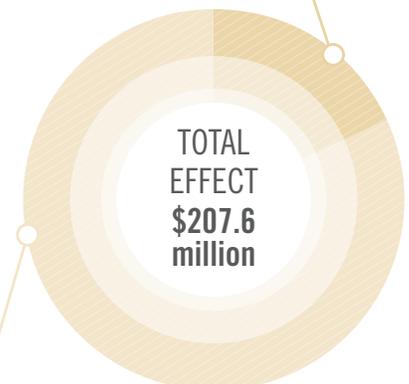
Job equivalents are a measure of the average-wage jobs that a given amount of income can potentially support. They are calculated by dividing income by the average income per worker in the region. Based on the added income created by MWCC, the job equivalents are as follows:



INCOME CREATED BY MWCC IN FY 2012–2013 (ADDED INCOME)

The total effect of MWCC on the local business community in our region:

College Operations: **\$37.8 million**



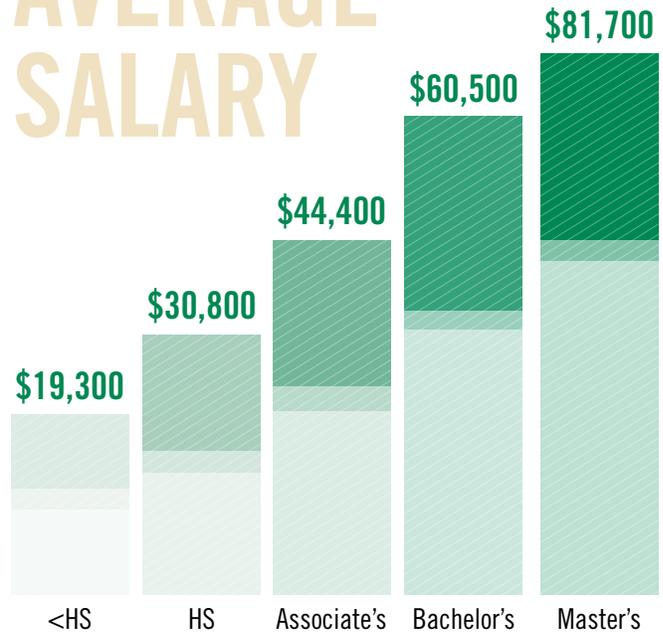
Student Productivity: **\$169.8 million**



ENRICHING LIVES OF STUDENTS & COMMUNITY

The average associate's degree completer from MWCC will see an increase in earnings of \$13,600 each year compared to someone with a high school diploma or equivalent.

AVERAGE SALARY



For every \$1 students invest in MWCC in the form of out-of-pocket expenses and forgone time and money, they receive a cumulative of **\$6.30 in higher future wages**

FOR EVERY \$1 SPENT...



\$6.30

Gained in lifetime income for students



\$9.80

Gained in added state income and social savings for society



\$5.10

Gained in added taxes and public sector savings for taxpayers

IN SUMMARY

Mount Wachusett Community College creates value and vibrancy in many ways. The college is committed to economic growth in our region, putting students on a path to success, and plays a key role in increasing overall employability in our service area and beyond.

MWCC is a lifelong learning community dedicated to excellence in education and responsive to the changing needs of the communities we serve. Our focus is the preparation of individuals for lives of fulfillment, leadership, and service in a diverse and global society. We are committed to engaging students in rich and challenging learning opportunities within a small college atmosphere that is known for its personal touch.

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