Mount Wachusett Community College and Nichols College agree to enter into an articulation agreement in the following academic discipline:

**Business Administration**

**Accounting Concentration (BACA)**

**and**

**Accounting**

This agreement is set forth by Mount Wachusett Community College and Nichols College in an effort to delineate a transfer student’s best options in course selection. This document outlines advising recommendations, curriculum options, and course equivalencies where they exist. It signifies the ongoing commitment between these two institutions of higher education to promote coordinated curricula of the highest quality. As such, it bears with it the commitment of our respective faculty, and administrative staff to strengthen these ties and address the needs of our students in a mutually beneficial manner.

Students graduating from Mount Wachusett Community College in the Business Administration – Accounting Concentration program with a qualitative grade point average of 2.0 or greater may transfer to the Nichols College Accounting concentration with a maximum of 61 transfer credits.

Acknowledging that students may transfer from a wide variety of majors, this agreement does not prohibit transfer to, or from, other programs of study at either institution. This agreement outlines the optimal transfer route from Mount Wachusett Community College to Nichols College for students who want to pursue careers in Accounting.

This articulation agreement does not supersede or in any way alter the statewide MassTransfer agreements currently in existence. Similarly, students taking advantage of MassTransfer are encouraged to utilize these articulation agreements in preparation for their transfer to Nichols College.

Signed on this day, **November 2, 2016**

Dr. Daniel M. Asquino  
President  
Mount Wachusett Community College

Dr. Susan West Engelkemeyer  
President  
Nichols College
TRANSFER ARTICULATION AGREEMENT

Between

Mount Wachusett Community College
Business Administration
Accounting Concentration (BACA)

and

Nichols College
Accounting Program

This agreement is effective as of October 2016 and will remain in effect until October 2019, with the provision that the terms specified herein will continue to apply to graduates who transfer from Mount Wachusett Community College to Nichols College, in either the day or evening division, within one year of the expiration of this agreement. The faculty at both institutions agree to meet annually to review the agreement and discuss modifications.

For: Mount Wachusett Community College

Janice Barney
Dean, School of Business, Science, Technology and Mathematics

Dr. Melissa Fama
Vice President of Academic Affairs

Commonwealth of Massachusetts
The ABLE Initiative

Affordable Business and Leadership Education

Joint Baccalaureate Degree Completion Agreement

Nichols College and Mount Wachusett Community College

Nichols College and Mount Wachusett Community College hereby collaboratively create a model for one of the most affordable baccalaureate degree partnerships between public and private colleges in the Northeast. The ABLE Initiative specifically focuses on curriculum areas with a demonstrated return on investment (ROI), such as Accounting, Hospitality Management, and General Business.

Inspired by the Nichols College mission to provide a career-focused business and professional education through an experiential business curriculum, this program expands on the highly successful “A to B and Beyond” Business Program. Nichols College and Mount Wachusett Community College have articulated agreements that ensure students in their junior year have access to specialized business degrees at an affordable rate. This model establishes guidelines regarding transfer credits and tuition costs for students who complete the program within four years. It is a pathway for degree completion in areas that lead to high-demand careers in New England, and has the potential to prepare students for advanced degrees at Nichols College that point toward leadership positions, all while minimizing student loan debt.

Benefits:

Capitalizing on the individual strengths of Mount Wachusett Community College and Nichols College, this initiative centers on a curriculum that enables students to complete their Associate Degree and proceed to a Bachelor of Science in Business Administration (BSBA) in a systematic, sequential, and efficient manner. It maximizes value by providing a significant savings for non-residential students who wish to learn practical leadership and innovation skills with a demonstrated ROI from a leading private college. Participants may qualify for federal and state grants to further reduce their cost of attendance.

Phase I Academic Programs:

The following academic programs, with existing articulation agreements, will be targeted for enrollment from Mount Wachusett Community College to a Bachelor of Science in Business Administration at Nichols College in Fall 2016:

- Business Administration Accounting Concentration (BACA) to BSBA with Accounting Concentration
- Business Administration Transfer Degree to BSBA in General Business

Goals of All Parties:

Nichols College and Mount Wachusett Community College agree to the goals outlined below for this effort:

- To reduce the cost burden of students seeking a Bachelor degree.
- To reduce the time to completion for students seeking a Bachelor degree.
- To increase the enrollment and retention of college-ready students in Mount Wachusett Community College Associate Degree and Nichols College Bachelor Degree programs.
- To optimize transfer and integrated support for students proceeding from an Associate Degree to a Bachelor Degree.
Parameters of Program Operation:

These parameters will guide the implementation process for this shared effort:

- Through the ABLE Initiative, Mount Wachusett Community College students with a minimum GPA of 2.0 may be automatically accepted to Nichols College with no application fee.
- All applicable courses from accredited colleges, excluding remedial or ESL courses, with a passing grade (a letter grade of a D- or higher) are eligible to be transferred.
- Students must remain in good standing to complete the degree within the prescribed timeframe. Failing, withdrawing from, or repeating courses, as well as not satisfactorily meeting course grade requirements, will increase costs to the student.
- The program is predominantly directed toward non-residential students, although residential options are available at an additional cost consistent with regular room and board fees.
- Participants must complete an Associate Degree at Mount Wachusett Community College prior to enrollment at Nichols College in order to be eligible for all program benefits.
- Nothing in this agreement prevents students from transferring to Nichols College with fewer than 60 credits or before completion of an Associate Degree; however, students that do so would not be eligible for all program benefits.
- In cases of special circumstances, students may appeal for an extension of the time limits up to a maximum of two additional semesters, with approval of the host institutions.

Program Benefits:

- Delivery of an affordable Bachelor of Science in Business Administration Degree within a four-year time frame.
- While at Mount Wachusett Community College, the student will pay standard rates for tuition and fees.
- While at Nichols College, the student will have several program options with special rates available to those transferring from Mount Wachusett Community College with an Associate degree.
- Students accepted to Nichols through the ABLE Initiative will have a choice between traditional undergraduate courses and those offered through the Undergraduate Adult Education Program in accelerated, hybrid, or online formats.
- Financial Aid will be available at both institutions for students who qualify.
- At both institutions, rates and fees are subject to change. Each school will notify the other of rate changes three months before they become effective.
- All possible efforts will be made to keep curricula as consistent as possible to ensure the continued transferability of credits.

Communications and Advising:

a) Mount Wachusett Community College and Nichols College agree to include information about this Agreement in publications relevant to promotion and advising.

b) Mount Wachusett Community College and Nichols College agree to jointly develop transfer guides and make these readily available to students and advisors.

c) Mount Wachusett Community College and Nichols College agree to notify each other promptly, in writing, of substantive changes in curricula that might affect the Agreement.
d) Authorization will be collected from students participating in this program to waive their FERPA protections, allowing Mount Wachusetts Community College and Nichols College to share pertinent information.

**Implementation and Length of Agreement:**

a) All parties agree that this Agreement becomes effective upon signature of the Presidents of each institution for students first enrolling at Mount Wachusetts Community College in Fall 2016, as well as those graduating from Mount Wachusetts Community College in May 2016 and subsequently matriculating to Nichols College.

b) This agreement will remain in effect for five years from the date above, unless terminated or amended by either party via written notice, with one year notice.

c) Annually, all parties will again examine the Agreement and make necessary updates.

d) This Agreement does not preclude either college from entering into similar agreements with other institutions of higher education.

By signing below the Presidents commit their institution to be full and active participants in the implementation of this endeavor.

---

For: Mount Wachusetts Community College

Daniel M. Asquino  
President  
Mount Wachusetts Community College

For: Nichols College

Susan West Engelkmeyer  
President  
Nichols College

Date: 11/2/16
Nichols College
Learn. Lead. Succeed.
A College of Choice for Business and Leadership Education

One Undergraduate Program. Three Great Options.

1. Enroll in the Undergraduate Adult Education Program (UAEP)
   - Take classes on-line or in the evening at a rate of **$330 per credit**
   - Complete a BSBA with concentrations in General Business or Human Resources Management
   - For some students, Federal and State grants and loans will cover tuition, leaving zero out of pocket expense

2. Enroll as a full-time commuter student after earning an Associate Degree from a Partner Institution
   - Enroll for a minimum of 12 credit hours each Fall and Spring semester
   - Students pay the set rate of **$5,500** per semester
   - Access the full catalog of Nichols programs: 18 majors and concentrations
   - For some students, Federal and State grants and loans will cover tuition, leaving zero out of pocket expense

3. Enroll as a full-time resident student after earning an Associate Degree from a Partner Institution
   - Enroll for a minimum of 12 credit hours each semester
   - The tuition, room and board rate of $47,800 is offset by a **$27,000** ABLE scholarship
   - Students moving on campus for the spring semester (January), qualify for an additional “Spring Start” grant
   - Access the full catalog of Nichols programs: 18 majors and concentrations, as well as all programs and services available to all resident students
   - For some students, entitled Federal and State grants and loans will cover most of the remaining tuition, room and board expenses, leaving little out of pocket expense

<table>
<thead>
<tr>
<th>Program Description</th>
<th>Net Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Undergraduate Adult Ed. Program</td>
<td>$330/credit</td>
</tr>
<tr>
<td>2. Full-time Commuter – ABLE price</td>
<td>$5,500/semester</td>
</tr>
<tr>
<td>3. Resident Student with ABLE scholarship</td>
<td>$10,400/semester</td>
</tr>
<tr>
<td>With one-time “Spring Start” grant</td>
<td>$9,100/semester</td>
</tr>
</tbody>
</table>

These options make Nichols College the most transfer friendly private college in New England.
This program is a 2 year / 2 year split at MWCC & Nichols College. Due to the sequencing required in the Accounting specialization students must attend Nichols College for their Junior and Senior years.

<table>
<thead>
<tr>
<th>MWCC Course – Current Program</th>
<th>Course #</th>
<th>NC Equivalent</th>
<th>NC Course #</th>
<th># credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>Principles of Accounting I</td>
<td>ACC 101</td>
<td>Financial Accounting</td>
<td>ACCT 238</td>
<td>3</td>
</tr>
<tr>
<td>College Writing I</td>
<td>ENG 101</td>
<td>Expository Writing</td>
<td>ENGL 105</td>
<td>3</td>
</tr>
<tr>
<td>Spreadsheet Applications</td>
<td>CIS 121</td>
<td>Professional Development</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Marketing</td>
<td>MKT 142</td>
<td>Principles of Marketing</td>
<td>MKCM 202</td>
<td>3</td>
</tr>
<tr>
<td>Introduction to Functions</td>
<td>MAT 162</td>
<td>College Math I</td>
<td>MATH 117</td>
<td>3</td>
</tr>
<tr>
<td>Principles of Accounting II</td>
<td>ACC 102</td>
<td>Free Elective</td>
<td>FREE 100</td>
<td>3</td>
</tr>
<tr>
<td>Computerized Accounting</td>
<td>ACC 227</td>
<td>Free Elective</td>
<td>FREE 100</td>
<td>3</td>
</tr>
<tr>
<td>College Writing II</td>
<td>ENG 102</td>
<td>Critical Writing, Reading &amp; Research</td>
<td>CRIT 201</td>
<td>3</td>
</tr>
<tr>
<td>Speech</td>
<td>SPC 113</td>
<td>Effective Speaking</td>
<td>COMM 152</td>
<td>3</td>
</tr>
<tr>
<td>International Business</td>
<td>BUS 201</td>
<td>Free Elective</td>
<td>FREE 100</td>
<td>3</td>
</tr>
<tr>
<td>Managerial Accounting I</td>
<td>ACC 226</td>
<td>Free Elective (NC ACCT Majors don’t take ACCT 240)</td>
<td>FREE 100</td>
<td>3</td>
</tr>
<tr>
<td>Macroeconomics</td>
<td>ECO 101</td>
<td>Principles of Macroeconomics</td>
<td>ECON 222</td>
<td>3</td>
</tr>
<tr>
<td>Business Ethics</td>
<td>BUS 105</td>
<td>Humanities Requirement</td>
<td>PHIL 224</td>
<td>3</td>
</tr>
<tr>
<td>Taxation</td>
<td>ACC 224</td>
<td>Federal Taxes</td>
<td>ACCT 402</td>
<td>3</td>
</tr>
<tr>
<td>Principles of Management</td>
<td>MGT 210</td>
<td>Principles of Leading &amp; Managing</td>
<td>MGMT 227</td>
<td>3</td>
</tr>
<tr>
<td>Strategic Management</td>
<td>MGT 250</td>
<td>Free Elective</td>
<td>FREE 100</td>
<td>3</td>
</tr>
<tr>
<td>Business Law I</td>
<td>BUS 211</td>
<td>Business Law</td>
<td>LSB 327</td>
<td>3</td>
</tr>
<tr>
<td>Basic Finance</td>
<td>FIN 250</td>
<td>Principles of Finance</td>
<td>FIN 203</td>
<td>3</td>
</tr>
<tr>
<td>Social Science Elective (Recommended: Microeconomics)</td>
<td>ECO 102</td>
<td>Principles of Microeconomics</td>
<td>ECON 221</td>
<td>3</td>
</tr>
<tr>
<td>Science Elective</td>
<td>BIO, CHE, EAS, PHY</td>
<td>Math/Science Requirement</td>
<td></td>
<td>3</td>
</tr>
<tr>
<td><strong>Total Credits</strong></td>
<td></td>
<td></td>
<td></td>
<td><strong>60</strong></td>
</tr>
</tbody>
</table>
### Third Year at Nichols College

<table>
<thead>
<tr>
<th>5th Semester at Nichols College</th>
<th>6th Semester at Nichols College</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCT 241 Intermediate Accounting I</td>
<td>ACCT 343 Cost Accounting</td>
</tr>
<tr>
<td>Humanities Requirement</td>
<td>LEAD 101 Learning to Lead</td>
</tr>
<tr>
<td>Lab Science Course</td>
<td>ACCT 242 Intermediate Accounting II</td>
</tr>
<tr>
<td>Advanced Writing Requirement</td>
<td>MATH 215 Statistics</td>
</tr>
<tr>
<td>ITM 123 Digital Applications (1 credit)</td>
<td>Social &amp; Behavioral Science Requirement</td>
</tr>
<tr>
<td>SEM 239 Professional Development Seminar (1 credit)</td>
<td>SEM 339 Professional Development Seminar (1 credit)</td>
</tr>
<tr>
<td>15 Credits</td>
<td>16 Credits</td>
</tr>
</tbody>
</table>

### Fourth Year at Nichols College

<table>
<thead>
<tr>
<th>7th Semester at Nichols College</th>
<th>8th Semester at Nichols College</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCT 341 Intermediate Accounting III</td>
<td>ITM 209 Information Management &amp; Analytics</td>
</tr>
<tr>
<td>ACCT 404 Auditing</td>
<td>ACCT 342 Advanced Accounting</td>
</tr>
<tr>
<td>MGMT 365 Operations Management</td>
<td>ACCT 493 Governmental &amp; Non-Profit Accounting</td>
</tr>
<tr>
<td>Social &amp; Behavioral Science Requirement</td>
<td>Global Values Requirement</td>
</tr>
<tr>
<td>Free Elective (1 credit)</td>
<td>LEAD 400 Leading Strategic Initiatives</td>
</tr>
<tr>
<td>SEM 439 Professional Development Seminar (1 credit)</td>
<td></td>
</tr>
<tr>
<td>14 Credits</td>
<td>15 Credits</td>
</tr>
</tbody>
</table>

*Note: Accounting Classes are in required sequence, other classes may shift due to preference and availability.*