

MOUNT WACHUSETT COMMUNITY COLLEGE
FY2024 Provisional Budget

<u>Revenues:</u>	FY23 Budget	FY24 Budget
Tuition and Fees Revenue	12,164,450	11,853,716
Commissions Revenue	100,000	83,200
Miscellaneous Revenue	2,310,000	962,186
Private Gifts, Grants and Contracts	676,000	776,000
Indirect Cost	400,000	600,000
Auxiliary Operations	963,000	1,322,600
Interest/Dividend Revenue	85,000	17,522
Maintenance Appropriation	17,876,787	18,450,513
Restricted Appropriation	125,000	150,000
Turbine Revenue	225,000	200,000
Reserves	3,900,000	2,000,000
Total Revenues	38,825,237	36,415,737
<u>Expenses:</u>		
AA Regular Employee Compensation	20,127,152	19,636,539
BB Regular Employee Related Expense	211,261	271,512
CC Part Time Wages	5,329,583	5,479,437
DD Pension/Insurance	1,181,607	1,060,226
EE Administrative Expense	2,588,314	3,185,458
FF Facility Operational Supplies	1,272,897	1,307,395
GG Energy Cost & Space Rental	1,853,198	1,857,154
HH Consultant Services	586,348	563,750
JJ Operational Services	227,029	196,429
KK Equipment Purchase	603,360	403,586
LL Equipment Lease/Repair	1,085,459	665,019
MM Purchased Human Services & Programs	5,000	-
NN Improvements to Building & Land	2,045,000	193,541
RR Scholarship	535,628	548,500
SS Debt Service	892,506	837,191
Student Activities Support		-
Contingency	250,000	200,000
Total Expenses	38,794,342	36,405,737
Net Surplus/Deficit	30,895	10,000